

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BATTLE CREEK
Local Government Number: 47G437

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BATTLE CREEK #1 URBAN RENEWAL	47009	1
BATTLE CREEK #2 URBAN RENEWAL	47010	1

TIF Debt Outstanding: 35,428

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	33,529	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		

Rebate Expenditures:	8,857		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	8,857		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	24,672	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,899**

Urban Renewal Area Data Collection

Local Government Name: BATTLE CREEK (47G437)
 Urban Renewal Area: BATTLE CREEK #1 URBAN RENEWAL
 UR Area Number: 47009
 UR Area Creation Date: 07/2006

To provide for the division of taxes levied on the taxable property in the Battle Creek Urban Renewal Area, each year by and for the benefit of the state, city, county, school districts or other taxing districts after the effective dates of this ordinance in order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City of Battle Creek to finance projects in such area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BATTLE CREEK CITY/BATTLE CREEK-IDA GROVE SCH/BATTLE CREEK UR 1 INCREMENT	47076	47077	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

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TIF Taxing District Data Collection

Local Government Name:	BATTLE CREEK (47G437)
Urban Renewal Area:	BATTLE CREEK #1 URBAN RENEWAL (47009)
TIF Taxing District Name:	BATTLE CREEK CITY/BATTLE CREEK-IDA GROVE SCH/BATTLE CREEK UR 1 INCREMENT
TIF Taxing District Inc. Number:	47077
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	372,450	0	0	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: BATTLE CREEK (47G437)
 Urban Renewal Area: BATTLE CREEK #2 URBAN RENEWAL
 UR Area Number: 47010
 UR Area Creation Date: 10/2012

UR Area Purpose: This was a new agreement with First Cooperative who bought out Galva Holstein Ag which was the company that initiated the TIF Rebate prior to selling to First Cooperative. The initial purpose of the plan is to support the construction of a grain elevator in a urban renewal area through direct tax increment financed assistance to the developer.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BATTLE CREEK CITY/BATTLE CREEK-IDA GROVE SCH/BATTLE CREEK UR 2 INCREMENT	47078	47079	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 33,529 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 8,857
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 8,857

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 24,672 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BATTLE CREEK #2 URBAN RENEWAL

First Cooperative

Description:	rebate to build bin
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BATTLE CREEK #2 URBAN RENEWAL

First Cooperative - Rebate

Debt/Obligation Type:	Rebates
Principal:	35,428
Interest:	0
Total:	35,428
Annual Appropriation?:	Yes
Date Incurred:	08/08/2006
FY of Last Payment:	2019

Rebates For BATTLE CREEK #2 URBAN RENEWAL

First Cooperative

TIF Expenditure Amount:	8,857
Rebate Paid To:	First Cooperative
Tied To Debt:	First Cooperative - Rebate
Tied To Project:	First Cooperative
Projected Final FY of Rebate:	2019

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name:	BATTLE CREEK (47G437)
Urban Renewal Area:	BATTLE CREEK #2 URBAN RENEWAL (47010)
TIF Taxing District Name:	BATTLE CREEK CITY/BATTLE CREEK-IDA GROVE SCH/BATTLE CREEK UR 2
INCREMENT	
TIF Taxing District Inc. Number:	47079
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2012

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2009

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	211,030	0	0	0	0

FY 2016 TIF Revenue Received: 0